Burbank Unified School District Administrative Services

REPORT TO THE BOARD

TO: Members of the Board of Education

FROM:

Assigned LCAP Supplemental	\$2,593,999	\$-0-	\$-0-
Fiscal Stability Assignment	\$13,390,673	\$9,803,619	\$146,404
Reserve (REU) 3%	\$5,361,810	\$5,301,983	\$5,384,287
Board REU up to 3%	\$5,361,810	\$5,301,983	\$5,384,287
Unassigned Fund Balance	\$-0-	\$-0-	\$-0-

s for Unassigned Ending Fund Balance in Excess of REU:

It is prudent for the District to carry an amount over the required and Board approved reserved to protect against the volatility of state revenues.

Financial Impact:

None

Recommendations:

Debbie Kukta, Assistant Superintendent, Administrative Services, will report on the Ending Fund Balance in Excess of reserve for economic uncertainties (REU), as presented.